



# SG HSR

## **JOINT PRESS RELEASE BY MYHSR CORPORATION & SG HSR PTE LTD**

Date: 19 April 2018

### **Kuala Lumpur-Singapore High Speed Rail Assets Company Tender Extended to December 2018**

1. MyHSR Corporation Sdn Bhd (MyHSR Corp) and SG HSR Pte Ltd (SG HSR) today announced an extension of time for the submission of bids for the Kuala Lumpur-Singapore High Speed Rail (KL-Singapore HSR) Assets Company (AssetsCo) tender. Bidders will now have until 28 December 2018 to submit their proposals. This extension of time will not affect the 31 December 2026 date for the commencement of the HSR Express Service from Kuala Lumpur to Singapore.
2. The AssetsCo tender was jointly called by MyHSR Corp and SG HSR on 20 December 2017. The AssetsCo will be responsible for designing, building, financing and maintaining all rolling stock, as well as designing, building, financing, operating and maintaining all rail assets such as track work, power, signalling and telecommunications for the KL-Singapore HSR project. The AssetsCo will also manage the system network for operations and maintenance needs.
3. In a joint statement, Chief Executive Officer of MyHSR Corp, Dato' Mohd Nur Ismal Mohamed Kamal and SG HSR Managing Director, Mr. Rama Venkta said: "We are encouraged by the strong interest in the AssetsCo tender. While the bidders are progressing with their tender preparations, they have also requested for additional time to develop their tender submissions that offer better value to both Governments. After careful consideration, we have extended the tender submission deadline by six months, in view of the

complexity and scale of the project. We look forward to receiving high quality and competitive proposals from all the bidders.”

4. Following the close of the tender, MyHSR Corp and SG HSR expect to complete their evaluation and announce the tender results by the third quarter of 2019.

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### **About the Kuala Lumpur-Singapore High Speed Rail (KL-Singapore HSR)**

The KL–Singapore HSR is a strategic project between the Governments of Malaysia and Singapore that aims to facilitate seamless travel between Kuala Lumpur and Singapore, enhance business linkages and bring the peoples of both countries closer together. The Governments of both countries signed a Bilateral Agreement on 13 December 2016, which captured the key points of agreement on project, including the technical parameters, commercial model, customs, immigration and quarantine clearance, safety and security matters, regulatory structure and project management approach.

Eight stations are currently planned for the KL–Singapore HSR: Bandar Malaysia, Sepang-Putrajaya, Seremban, Melaka, Muar, Batu Pahat and Iskandar Puteri stations in Malaysia and the Jurong East station in Singapore, with operations of the Express Service between Kuala Lumpur and Singapore targeted for commencement by 31 December 2026.

### **About MyHSR Corporation Sdn Bhd**

MyHSR Corp is a company incorporated in 2015, wholly owned by the Minister of Finance Incorporated. As the Government of Malaysia’s project delivery vehicle for the Kuala Lumpur–Singapore HSR project, MyHSR Corp is responsible for the development and implementation of the project. For more information, please visit [www.myhsr.com.my](http://www.myhsr.com.my).

## **About SG HSR PTE. LTD.**

SG HSR is Singapore's Infrastructure Company for the Kuala Lumpur–Singapore HSR project, and is a wholly-owned subsidiary of the Land Transport Authority. It will build, own, fund, operate and maintain the civil infrastructure in Singapore, and will also jointly appoint the Assets Company and the International Operator with MyHSR Corp, through fair, open and transparent international tenders. For more information, please visit [www.sghsr.com.sg](http://www.sghsr.com.sg).

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### **For media enquiries, please contact:**

#### **MyHSR Corporation:**

Lee Yip Cheong

Senior Manager, Corporate Communications

Tel : +603-2718 4345

Email : [yipcheong@myhsr.com.my](mailto:yipcheong@myhsr.com.my)

#### **SG HSR:**

Chan Ying Yen

Senior Manager, Media Relations

Tel : +65 6396 1574 / +65 9829 0539

Email : [media@lta.gov.sg](mailto:media@lta.gov.sg)

#### **Issued by:**

**MyHSR Corporation Sdn Bhd**

**SG HSR Pte Ltd**